



Return on Investment
of Work Based Learning and apprenticeships

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ROI of WBL and Apprenticeship



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ROI is an international project aimed at developing a digital tool to calculate the Return on Investment of Work Based Learning and apprenticeships for SMEs.

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PARTNERS

TECHNICAL UNIVERSITY OF
KOSICE (Slovakia)

IDEC (Greece)

CECOA (Portugal)

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KISMC (Bulgaria)

POLITEKNIKA IKASTEGIA
TXORIERRI (Spain)

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Erasmus+

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"ROI of WBL and apprenticeships" project number: 2017-1-SK01-KA202-035375

Over the mid-April week (16th – 20th) **the second meeting** for ROI was hosted and organised by **Social Value UK** whereas TUKE, the Technická univerzita v Košiciach (Technical University of Kosice), as project coordinator, was in charge of developing the agenda and coordinating the commitments of partners. During the meeting the partners discussed and worked on the development of **a comprehensive model of Return of Investment (ROI) which includes not only the financial but also the social value** of WBL & Apprenticeship for SMEs. The integration of social aspects into the module development was possible thanks to the training that the partners received from 17th -19th April about social value and Social Return on Investment (SROI) hosted by Social Value UK. After the meeting, the partners have been working to create a tool for SMEs to better understand the potential value of apprenticeships and work-based learning.

The next project meeting is scheduled on **2nd and 3rd October 2018 at CECOIA Premises**, Lisbon (Portugal).

Have a look at ROI video at this [link](#).

WHAT IS SOCIAL VALUE?

Social Value is the value that stakeholders experience through changes in their lives. Some, but not all of this value is captured in market prices. The Principles of Social Value provide the basic blocks to make decisions that take into account equality, wellbeing and environmental sustainability. ROI wants to integrate the Principles of Social Value to support entrepreneurs and SMEs to calculate the ROI for applying Work Based Learning and Apprenticeship.

Discover [HERE](#) the latest news about Social Value UK and the 7 principles!

PROJECT RESULTS

A model for the calculation of Return of Investment (ROI) of WBL & Apprenticeship for SMEs

A digital tool to visualise the ROI model

A Good Practice Guide addressed to SMEs on how to design, implement and monitor profitable Apprenticeship practices.

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